

Market today: Skyrocketed

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Although the market is near the peak of 1,277 points, with the upward momentum still positive, it is likely that the market will overcome this resistance zone and head towards the 1,300 points area in the near future.

Continuing the support signal from the previous session, the market entered the new session in green. The point gain gradually widened throughout the session. Although there was a strong struggle at the 1,255-1,260 level, the market continued to break out in the afternoon session. VN Index gained 25.51 points (+2.05%) and closed at 1,270.51 points. Matching liquidity increased with 890.3 million shares matched on HOSE.

The VN30 group increased by 30.05 points (+2.42%) and closed at 1,272.28 points. In the group, up to 29 gainers such as FPT (+4.6%), SSI (+4.5%), MWG (+3.9%), VIB (+3.5%), ACB (+3.4%) ... On the contrary, only 1 loser, which was VJC (-0.3%).

With the positive growth of the market, most of the industrial groups were in green, and the number of gainers also dominated the market. Securities group, Technology group, Chemical group, Retail group, Steel group... all had positive gains.

Foreign investors continued to be net sellers on HOSE with a value of VND460.6 billion. In particular, they sold heavily in VNM (-242.7 billion), VHM (-121 billion), GEX (-51.2 billion), VND (-49.8 billion), VCB (-43.5 billion) ... On the other hand, MWG (+68.4 billion), DCM (+41.8 billion), HPG (+31.6 billion), DPM (+31.1 billion), VCI (+25.3 billion) ...were the top buying names.

Market movements improved again, surpassing the 1,260 level and approaching the 1,270 level. Liquidity increased from the previous session, indicating that cash flow support is more proactive and there are moves to absorb supply. Although the market is near the peak of 1,277 points, with the upward momentum still positive, it is likely that the market will overcome this resistance area and head towards the 1,300 point area in the near future. Therefore, investors can expect the possibility of an extension of the market's upward wave. For now, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively. However, investors should also use the uptrend to take profits on stocks that have risen rapidly to the strong resistance zone.

Analyst Pin-board

MWG – Triple-digit net profit growth expected in 2024

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“Skyrocketed”

Technical Analyst Recommendations

The market prospered again, surpassing the 1,260 point area and approaching the 1,270 point area. Although the market is near the peak of 1,277 points, with the upward momentum still positive, it is likely that the market will overcome this resistance area and head towards the 1,300 point area in the near future. Therefore, investors can expect the possibility of expanding the market's rising wave. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively. However, they should also take advantage of the uptrend to take profits on stocks that have increased rapidly to the strong resistance zone.



VIETNAM

| Date | Events |
|------------|--|
| 01/03/2024 | Publication of PMI (Purchasing Managers Index) |
| 01/03/2024 | Puclication of FTSE portfolio |
| 01/03/2024 | New portfolio of MSCI takes effect |
| 08/03/2024 | Puclication of Vaneck portfolio |
| 15/03/2024 | New portfolio of FTSE and Vaneck takes effect |
| 21/03/2024 | Expiry date of VN30F2403 futures contract |
| 29/03/2024 | Announcement of Vietnam's economic data quarter 1 2024 |

WORLDWIDE

| Date | Countries | Events |
|------------|-----------|----------------------------|
| 01/03/2024 | U.S | Final Manufacturing PMI |
| 01/03/2024 | U.S | Fed Monetary Policy Report |
| 06/03/2024 | U.S | Crude Oil Inventories |
| 06/03/2024 | EU | Retail Sales m/m |
| 07/03/2024 | U.S | Natural Gas Storage |
| 07/03/2024 | EU | Monetary Policy Statement |
| 12/03/2024 | U.S | CPI m/m , y/y |
| 13/03/2024 | U.S | Crude Oil Inventories |
| 13/03/2024 | U.S | Federal Budget Balance |
| 13/03/2024 | EU | Industrial Production m/m |
| 14/03/2024 | U.S | Natural Gas Storage |
| 14/03/2024 | U.S | Retail Sales m/m |
| 14/03/2024 | U.S | PPI m/m |
| 15/03/2024 | China | Industrial Production y/y |
| 15/03/2024 | U.S | Industrial Production m/m |
| 20/03/2024 | U.S | Crude Oil Inventories |
| 21/03/2024 | U.S | Natural Gas Storage |
| 21/03/2024 | U.S | Federal Funds Rate |
| 21/03/2024 | U.K | Monetary Policy Summary |
| 27/03/2024 | U.S | Crude Oil Inventories |
| 28/03/2024 | U.S | Natural Gas Storage |
| 28/03/2024 | U.K | Final GDP q/q |
| 28/03/2024 | U.S | Final GDP q/q |
| 29/03/2024 | U.S | Core PCE Price Index m/m |

RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|----------------------------|---------------------|--------------|
| VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value | Dec 22 nd 2023 | Buy – 1 year | 24,600 |
| FRT – Brighter picture in 2024F by tremendous Long Chau prospects | Dec 19 th 2023 | Accumulate – 1 year | 112,800 |
| PC1 – Cautious with growth expectations ahead | July 25 th 2023 | Neutral – 1 year | 28,300 |
| GMD – Need more time for the recovery as a macro context does not support | July 24 th 2023 | Accumulate – 1 year | 63,400 |
| MWG – On track to sales recovery, yet a bumpy road to full profit restoration | July 20 th 2023 | Accumulate – 1 year | 51,200 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0% - 0.5% | 0% - 1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0% - 1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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